

Henlopen Acre's Property Owners Corporation

Treasurer's Report

FY 2020
(9/1/2019 – 8/31/2020)

Beginning Balance	12,552.09
Assessments Received	9,550.00
(Assessments received in FY 2021 – 5800.00)	
Interest Earned	1.23
Total Revenue	9,551.23
Maintenance	132.97
Beach Grass	1,440.00
Insurance	2,725.00
Mailing	168.00
Security	917.50
Other Miscellaneous Expenses	100.00
Total Expenses	5,483.47
Ending Balance	16,619.85

As a qualified non-profit corporation, HAPOC is required to file annual returns with the IRS (990-postcard) and the State of Delaware (annual franchise tax). These filings were made on 10/13/20 (990) and 12/21/20 (franchise tax).